

**CMX Holdings Limited**  
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)  
Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M.P.)  
CIN NO. : L74110MP1990PLC007674

Statement of Unaudited Financial Results for the quarter and nine month ended as on December 31, 2023

(Rs. in thousands)

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	945.00	970.55	900.00	2,860.55	2,873.00	3,772.50
III	<b>Total income (I + II)</b>	945.00	970.55	900.00	2,860.55	2,873.00	3,772.50
IV	<b>Expenses</b>						
	Employee benefits expense	422.50	540.00	540.00	1,482.50	1,459.00	1,999.00
	Other expenses	452.01	470.87	268.00	1,342.00	1,311.00	1,846.42
	<b>Total Expenses</b>	<b>874.51</b>	<b>1,010.87</b>	<b>808.00</b>	<b>2,824.50</b>	<b>2,770.00</b>	<b>3,845.42</b>
V	<b>Profit/(Loss) before tax (III- IV)</b>	70.49	(40.32)	92.00	36.05	103.00	(72.92)
VI	Tax expenses						
	(1) Current Tax	28.25	(1.78)	27.00	28.25	29.00	-
	(2) Deferred Tax Charge/ (Credit)	-	-	-	-	-	-
	(3) Adjustment of Tax Relating to earlier years	-	-	-	-	-	-
VII	<b>Profit/(Loss) after tax (V- VI)</b>	42.23	(38.54)	65.00	7.80	74.00	(72.92)
VIII	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	42.23	(38.54)	65.00	7.80	74.00	(72.92)
X	Paid-up Equity Share Capital (Face value of Rs.10/- each)	113,229.89	113,229.89	113,229.89	113,229.89	113,229.89	113,229.89
XI	Reserve excluding Revaluation Reserves as per balance sheet						(165,743.90)
XII	<b>(i) Earning Per Share (of Rs. 10/- each)</b>						
	(a) Basic (Amount in Rs)	0.00	0.00	0.01	0.00	0.01	(0.01)
	(b) Diluted (Amount in Rs)	0.00	0.00	0.01	0.00	0.01	(0.01)

**Notes:**

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, Regulation 33 of SEBI (listing Obligation and Disclosure requirements) regulation, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The statutory auditors have carried out the limited review of the financial results for the quarter ended December 31, 2023 and the year to date results for the period ended April 01, 2023 to December 31, 2023 .
- The Company is not allowed to carry Non-Banking Financial Business due rejection of its application by the Reserve Bank. However, presently the operations of the Company are restricted to realization of debtors and advances and interest income on investments. The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The management is negotiating with certain parties for realizing some of the assets and is hopeful of generating funds for this business. The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors of  
For CMX Holdings Limited  
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)

Aveen Kaur Sood  
Director  
'DIN 02638453



Place : Gurgaon

Date: February 07, 2024

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors of  
CMX Holdings limited (formerly known as SIEL financial services limited)  
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **CMX Holdings limited (formerly known as SIEL financial services limited)** (the "Company") for the quarter ended December 31, 2023 and the year to date results for the period ended April 01, 2023 to December 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

4. We draw attention to the fact that:
  - a. The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank of India. However, presently the operations of the Company are restricted to income from services.

- b. The Company has accumulated loss of Rs.1,65,736.10 thousand as on December 31,2023 which has completely eroded the net worth of the Company. The Company had been reporting negative operating cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted in an acute working capital deficit and have cast material uncertainty on the functioning of the Company.

As stated by the management, the accounts of the Company have been prepared on a “going concern” basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets or classification of liabilities that may be necessary if the Company is unable to continue as going concern.

5. Based on our review conducted as per para 3 above and except for the possible effects of our comments in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.S. KOTHARI MEHTA & CO.**  
Chartered Accountants  
Firm’s Registration No. 000756N

**Amit Goel**

Digitally signed by Amit Goel  
DN: cn=Amit Goel c=IN o=Personal  
Reason: I am the author of this document  
Location:  
Date: 2024-02-07 16:47+05:30

**AMIT GOEL**  
Partner  
Membership No. 500607

Place: New Delhi  
Date: February 7,2024  
UDIN : 24500607BKEISB1566