



Refer: SFSL/BSE/

28 November, 2019

BSE Limited  
P.J. Towers,  
Dalal Street  
Fort, Mumbai - 400001

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

( MADHU VRAT KAUSHIK )

DIRECTOR

DIN-07297518

*Madhu*

Encl: as above.

A Subsidiary of MAWANA SUGARS LIMITED.

DELHI OFFICE :- 5<sup>TH</sup> FLOOR, KIRTI MAHAL, 19, RAJENDRA PLACE, NEW DELHI - 110 008

TELEPHONE :- 91-11-25739103 FAX :- 91-11-25743659

REGD. OFFICE :- SONI MANSION, 12-B, RATLAM KOTHI, INDORE - 452 001 (M.P.)

CIN: L65999MP1990PLC007674

**Siel Financial Services limited**

**Name of related party and nature of related party relationship**

**List of related parties**

**A Holding Company**

Mawana Sugars Ltd.

**B Fellow Subsidiaries**

Siel Industrial Estate Limited

Siel Infrastructure & Estate Developers Private Limited

| S.<br>No  | Particulars  | April 2019 to<br>September 2019<br>(Amount in<br>thousand) |
|-----------|--|--|
| <b>a.</b> | <b>Transactions with related parties</b>                                     |  |
|           | TDS Deposited by Mawana Sugars Ltd on behalf of Siel Financial Services Ltd. | 62.08  |
|           | Reimbursement to Mawana Sugars Limited                                       | 59.58  |
| <b>b.</b> | <b>Balance outstanding as at September 30,2019</b>                           |  |
|           | Balance Payable to Mawana Sugars Limited against TDS Deposited               | 2.50   |
|           | Unsecured Loan Payable to Mawana Sugars Limited                              | 36,587.61  |

