



Refer: SFSL/BSE

17th June, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 532217

Subject: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding outcome of the Board Meeting of the Company held on 17.06.2021

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Stock Exchange is hereby informed that the Board of Directors of the Company in its meeting held today (i.e. 17 June, 2021), inter-alia considered and approved the followings :

1. Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021.

In terms of the Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings :

- i) Standalone Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2021.
- ii) Audit Report of the Statutory Auditors and
- iii) Annexure I as a Statement on Impact of Audit Qualifications.

2. Appointment of the following Additional Directors of the Company :

- a) Mr. Parmeet Singh Sood (DIN -00322864) as Managing Director (Executive Director)
- b) Ms. Aveen Kaur Sood (DIN-02638453) as Executive Director
- c) Mr. Sudeep Saxena (DIN-09199917) as Non-Executive & Independent
- d) Mr. Diljeet Singh Narang (DIN-07728191) as Non-Executive & Non-Independent
- e) Mr. Umesh Nivurttirao Chavan (DIN-06908966) - as Non-Executive & Independent

The required details pursuant to the SEBI Listing Regulations are annexed herewith as Annexure-II.

3. Cessation of the following Directors/KMPs of the Company :

- a) Mr. Santosh Kumar (DIN – 00994313) Non-Executive & Independent Director of the Company.
- b) Mr. Arun Kumar Mithal (DIN-06941447) Non-Executive & Independent Director of the Company.
- c) Mrs. Anju Goel (DIN-8286756) Non-Executive & Non-Independent Director of the Company.
- d) Mr. Madhu Vrat Kaushik (DIN-07297518) Whole-time Director of the Company.
- e) Mr. Arun Kumar Sharma, Chief Financial Officer (CFO) of the Company.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as Annexure-III.

Thanking You,

Yours faithfully,
For Siel Financial Services Limited


(Madhu Vrat Kaushik)
Whole Time Director
DIN-07297518
Atchudra



Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

CIN NO. : L65999MP1990PLC007674

Statement of Audited Financial Results for the Quarter and Year Ended as on March 31,2021

(Rs. in thousands)

S.No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		March 31,2021	December 31,2020	March 31,2020	March 31,2021	March 31,2020
I	Revenue from Operations	-	-	-	-	-
II	Other Income	(9.38)	85.55	64.27	261.38	391.31
III	Total Revenue (I + II)	(9.38)	85.55	64.27	261.38	391.31
IV	Expenses					
	Employee benefits expense	60.00	60.00	60.67	240.00	60.67
	Other expenses	1,243.90	336.84	471.81	1,909.22	1,756.36
	Total Expenses	1,303.90	396.84	532.48	2,149.22	1,817.03
V	Profit/(Loss) before prior period expenses (III - IV)	(1,313.28)	(311.28)	(468.21)	(1,887.84)	(1,425.72)
VI	Prior period expenses	53.90	-	-	53.90	-
VII	Profit/(Loss) before tax(V - VI)	(1,367.18)	(311.28)	(468.21)	(1,941.74)	(1,425.72)
VIII	Tax expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax Charge/(Credit)	-	-	-	-	-
	(3) Adjustment of Tax Relating to earlier years	-	-	157.38	-	157.38
2	Profit/(Loss) for the period from continuing operations (VII - VIII)	(1,367.18)	(311.28)	(625.59)	(1,941.74)	(1,583.10)
X	Profit/(Loss) for the Period	(1,367.18)	(311.28)	(625.59)	(1,941.74)	(1,583.10)
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XII	Total Comprehensive Income for the period (X + XI) (Comprising profit/(loss) and other Comprehensive Income for the period)	(1,367.18)	(311.28)	(625.59)	(1,941.74)	(1,583.10)
XIII	Paid-up Equity Share Capital (Face value of Rs.10/- each)	113,229.89	113,229.89	113,229.89	113,229.89	113,229.89
XIV	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	(161,378.17)	(159,436.44)
XV	(i) Earning Per Share (of Rs. 10/- each)					
	(a) Basic (Amount in Rs)	(0.12)	(0.03)	(0.06)	(0.17)	(0.14)
	(b) Diluted (Amount in Rs)	(0.12)	(0.03)	(0.06)	(0.17)	(0.14)

Notes:

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results for the period ended March 31, 2021, have been reviewed/recommended by the audit committee and approved and taken on record by the board of directors in their respective meeting held on June 17, 2021.
- The statutory auditors have carried out the statutory audit of the financial results for the year ended March 31, 2021.



Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

CIN NO. : L65999MP1990PLC007674

Statement of Audited Financial Results for the Quarter and Year Ended as on March 31,2021

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- 4 The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The operations of the Company are restricted to realization of debtors or advances. The management is negotiating with certain parties for realizing some of the assets and is hopeful of generating funds for this business. The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.
- 5 In the current year, pursuant to the requirements of SEBI, Mawana Sugars Limited (the Parent Company) being the sole promoter of Siel Financial Services Limited (SFSL) has sold 21,05,568 shares of face value of Rs. 10/- each representing 18.56% of total paid up equity share capital of SFSL on day of Offer for sale. Subsequently, the shareholding of the Parent Company in SFSL has gone down to 75% of the total paid up equity share capital of SFSL.
- 6 The Company has made assessment of impact of COVID 19 related lockdown on carrying value of receivables and other assets. The management assessment is that no material adjustments are required to be made in the carrying values of these assets as of the Balance sheet date. The management will continue to monitor material changes to future economic conditions.
- 7 The figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial years and unaudited year to date figure upto December 31, 2020 and December 31, 2019 respectively.
- 8 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current period's classification.

Place : New Delhi
Date: 17.06.2021

For Siel Financial Services Limited


M V Kaushik
Whole Time Director
DIN:07297518




Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

CIN NO. : L65999MP1990PLC007674

Statement of Assets and Liabilities as on March 31, 2021

(Rs. in thousands)

	As at March 31, 2021	As at March 31, 2020
ASSETS		
Non-current assets		
Financial assets		
- Investments	-	-
- Loans	-	-
Income tax assets (net)	56.47	38.96
Other non current assets	1,800.00	-
Total Non-current assets	1,856.47	38.96
Current assets		
Inventories	98.02	69.54
Financial assets		
- Cash and cash equivalents	1,196.25	1,267.11
-Other bank balances	1,277.75	4,809.06
-Other financial assets	21.56	179.91
Other current assets	-	48.68
Total current assets	2,593.57	6,374.30
Total Assets	4,450.04	6,413.26
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	113,229.89	113,229.89
Other Equity	(161,378.17)	(159,436.44)
Total Equity	(48,148.28)	(46,206.55)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	36,587.61	36,587.61
Total non-current liabilities	36,587.61	36,587.61
Current liabilities		
Financial liabilities		
- Borrowings	15,700.00	15,700.00
- Other financial liabilities	166.86	315.21
Other current liabilities	143.85	16.99
Total current liabilities	16,010.71	16,032.20
Total Equity and liabilities	4,450.04	6,413.26



Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

CIN NO. : L65999MP1990PLC007674

Statement of Cash Flows for the year ended March 31, 2021

(Rs. in thousands)

	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flow from operating activities:		
Profit/(Loss) before tax	(1,941.74)	(1,425.72)
Less : Interest income	(232.91)	(389.61)
(Gain)/Loss on fair value of stock in trade	(28.48)	39.77
Operating profit/(loss) before working capital changes	(2,203.12)	(1,775.56)
<i>Adjustments for (increase) / decrease in current assets:</i>		
Other Current/Non current assets	(1,751.32)	(48.68)
<i>Adjustments for increase / (decrease) in current liabilities:</i>		
Other Payables	126.86	0.06
Other financial liabilities	(148.35)	156.72
Cash generated from operations	(3,975.92)	(1,667.46)
Direct taxes (paid)/refund received	(17.51)	28.93
Net cash flow from/(used in) operating activities (A)	(3,993.43)	(1,638.53)
B. Cash flow from investing activities :		
Interest received	391.26	419.71
Proceeds from/(Investment in) fixed deposits	3,531.31	857.67
Net cash flow from / (used in) investing activities (B)	3,922.57	1,277.38
C. Cash flow from financing activities :		
Repayment to preference shareholders	-	-
Net cash flow from / (used in) financing activities (C)	-	-
D. Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(70.86)	(361.15)
E. Cash and cash equivalents at the beginning of the year/period	1,267.11	1,628.26
Cash and cash equivalents at the end of the year/period (D+E)	1,196.25	1,267.11



Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SIEL Financial Services Limited

Report on the Audit of the Financial Results

Qualified Opinion

1. We have audited the accompanying financial results of **SIEL Financial Services Limited** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of the Listing Regulations, as applicable to the Company in this regard; and
 - ii. except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph below, give a true and fair view in conformity with the applicable accounting standard record and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended March 31, 2021.

Basis for Qualified Opinion

3. - The Company is not allowed to carry Non-Banking Financial Business due rejection of its application by the Reserve Bank. However, presently the operations of the Company are restricted to realization of debtors and advances and interest income on investments.
- The Company has incurred a net loss of Rs 1,941.74 thousand for the year ended March 31, 2021 resulting in accumulated loss of 1,61,378.17 thousand as on that date which has completely eroded the net worth of the Company. Further, As on March 31, 2021, the Company's current liabilities exceeded its current assets by Rs 13,417.140 thousand. The Company had been reporting negative operating cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted into acute working capital deficit and have casted material uncertainty on functioning of the Company.

As stated by the management, the accounts of the Company have been prepared on a "going concern" basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts or classification of liabilities that may be necessary if the Company is unable to continue as going concern. (Refer note 4 to the statement).



4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

5. We invite attention to Note 6 to the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.
6. As the Company does not have any operations, no internal audit was conducted during the year which is required as per provisions of section 138 of the Act.
7. During the current year, the Company has planned to enter into the new business/project of Survey reports, ratings, financial products, maintenance work etc. This project will provide a platform/medium for business networking through online services and products backed by offline support. To start the project, the Company has entered into a contract with DAIS World Endeavour Private Limited to develop a software and has paid an advance of Rs 1,800.00 thousands.

Our opinion is not modified in respect of above matters.

Management's Responsibilities for the Financial Results

8. The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the loss and other comprehensive loss and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

11. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to these financial results, in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.
13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

14. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

15. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued a qualified audit opinion vide our report dated June 17, 2021.

For S. S. KOTHARI MEHTA & COMPANY
Chartered Accountants
FRN - 000756N



Amit Goel

AMIT GOEL
Partner
Membership No. 500607


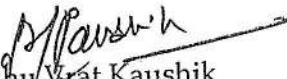



Place: Gurugram
Date: June 17, 2021
UDIN: 21500607AAAAGO4824

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Ind AS Audited Financial Results - (Standalone and
Consolidated separately)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No	Particulars	Audited Figures In thousand (as reported before adjusting for qualifications	Adjusted Figures In thousand (audited figures after adjusting for qualifications
	1	Turnover / Total income	261.38	261.38
	2	Total Expenditure	2,203.12	2,203.12
	3	Net Profit/(Loss)	(1,941.74)	(1,941.74)
	4	Earnings Per Share	(0.17)	(0.17)
	5	Total Assets	4,450.04	4,450.04
	6	Total Liabilities	52,598.32	52,598.32
	7	Net Worth	(48,148.28)	(48,148.28)
	8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification (each audit qualification separately):				
	a. Details of Audit Qualification:		<p>(i) The Company is not allowed to carry Non Banking Financial Business due to rejection of its application by the Reserve Bank. However presently the operation of the Company are restricted to realization of debtors and advances and interest income on investments.</p> <p>(ii) On Going Concern The Company has incurred a net loss of Rs 1,941.74 thousand for the year ended March 31, 2021 resulting in accumulated loss of Rs 1,61,378.17 thousand as on that date which has completely eroded the net worth of the Company. Further, As on March 31, 2021, the Company's current liabilities exceeded its current assets by Rs 13,417.14 thousand. The Company had been reporting negative operating cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted into</p>	

		<p>acute working capital deficit and have casted material uncertainty on functioning of the Company.</p> <p>As stated by the management, the accounts of the Company have been prepared on a "going concern" basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts or classification of liabilities that may be necessary if the Company is unable to continue as going concern. (Refer note 22 to the Ind AS financial statements).</p>
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Qualification (i) & (ii) are repeated.
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	The observation/qualification made by the auditors in their report read with the relevant notes to accounts are self-explanatory and therefore do not require further explanation.
	(i) Management's estimation on the impact of audit qualification:	Not Applicable
	(ii) If management is unable to estimate the impact, reasons for the same:	N.A.
	(iii) Auditors' Comments on (i) or (ii) above:	N.A.

III.	Signatories	
	<ul style="list-style-type: none"> • Director 	 Santosh Kumar Director Din No. 00994313
	<ul style="list-style-type: none"> • Director 	 Madhu Vrat Kaushik Director Din No. 07297518
	<ul style="list-style-type: none"> • Audit of the Company 	For S.S.Kothari Mehta & Company. Chartered Accountants F. R. No. 000756N  Amit Goel Partner Membership No. 500607 
	<ul style="list-style-type: none"> • Auditor Committee Chairman 	 Santosh Kumar Director Din No. 00994313
	Place:	New Delhi
	Date:	17th June 2021



Annexure-II

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Mr. Parmeet Singh Sood (DIN-00322864)	Mrs. Aveen Kaur Sood (DIN-02638453)	Mr. Sudeep Saxena (DIN-09199917)	Mr. Diljeet Singh Narang (DIN-07728191)	Mr. Umesh Nivurttirao Chavan (DIN-06908966)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment	Appointment	Appointment
Date of appointment & term of appointment	17.06.2021 Appointed as Managing Director (Executive Director) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.	17.06.2021 Appointed as an Additional Director (Executive Director) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.	17.06.2021 Appointed as an Additional Director (Non-Executive and Independent Director) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.	17.06.2021 Appointed as an Additional Director (Non-Executive and Non-Independent Director) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.	17.06.2021 Appointed as an Additional Director (Non-Executive and Independent Director) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
Brief Profile	<p>Mr. Parmeet Singh Sood has completed his Bachelors degree in Business Management with honours From University of Bradford.</p> <p>Mr. Parmeet Singh Sood is an Astute Entrepreneur having skills in Sales, Marketing, Production Operations & Negotiation.</p> <p>His expertise include various Social Causes like Cancer Treatment for the underprivileged kids, Education for underprivileged Children, Treatment of Abandoned Elders.</p> <p>He is a Member of ACMA, CII, PHD Chamber YBLF, TSCC, WSCC & MIWA.</p>	<p>Mrs. Aveen Kaur Sood is Graduate in Arts from Punjab University and Post Graduate Diploma in Tourism and Airline Management.</p> <p>Mrs. Aveen Kaur Sood is an Astute Entrepreneur having skills in Sales, Marketing, Production Operations & Negotiation.</p> <p>She has 13 Years of experience in General Administration and HRD functions of the Company, specifically in formation and implementation of HR policies with focus on Human Resource Development, Training and well-being.</p>	<p>Mr. Sudeep Saxena has done B.E. from Mechanical Engineering and M.B.A in Material and Logistic Management from Pune University. He has also completed Executive M.B.A from IIM, Ahmedabad.</p> <p>Mr. Sudeep Saxena is a dynamic and result oriented mechanical engineer and management professional; serving as Executive Director and CEO – Engineering and large Auto ancillary, with multi location manufacturing.</p> <p>He has facilitated and guided the business unit leaders in formulating a Mission and Vision Statement and provided strategic direction to successfully position the organization.</p>	<p>Mr. Diljeet Singh Narang has Diploma in Instrument Technology from Indo-Swiss Training Centre and Diploma in Management of Small Business Industry from All India Management Association (AIMA) New Delhi.</p> <p>Mr. Narang is An Experienced Executive in Operations, Engineering, Program Management, Projects, Strategic Planning. And has been deeply involved in Operational & Turn Around Situations & Management of Multiple Plant Operations and Managing of the Business P&L, Operational Excellence, Supply Chain Optimisation along with multiple Product Development, and Sourcing & Development of Tooling & Capital Equipment.</p>	<p>Mr. Umesh Nivurttirao Chavan is Bachelor of Science (BSC) and Bachelor of Law (LLB) from Delhi University.</p> <p>Mr. Umesh Nivurttirao Chavan is a seasoned professional with over 30 years of experience within the banking sector, bringing an entrepreneur's innovative spirit into all assignments, achieving corporate objectives while upholding the ethos of organizational vision and values.</p> <p>His expertise is in ensuring compliance with regulatory frameworks, risk assessment & management and consistently achieving high audit scores</p>
Disclosure of relationships between directors	Mr. Parmeet Singh Sood is related to Mrs. Aveen Kaur Sood Director of the Company.	Mrs. Aveen Kaur Sood is related to Mr. Parmeet Singh Sood Director of the Company.	Mr. Sudeep Saxena is not related to any Director of the Company.	Mr. Diljeet Singh Narang is not related to any Director of the Company.	Mr. Umesh Nivurttirao Chavan is not related to any Director of the Company.





Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Details of Mr. Santosh Kumar (DIN – 00994313)	Detail of Mr. Arun Kumar Mithal (DIN-06941447)	Details of Mrs. Anju Goel (DIN-8286756)	Details of Mr. Madhu Vrat Kaushik (Whole Time Director) (DIN-07297518)	Details of Mr. Arun Kumar Sharma (Chief Financial Officer)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise:	Resignation	Resignation	Resignation	Resignation	Resignation
2.	Date of cessation	18.06.2021	18.06.2021	18.06.2021	18.06.2021	18.06.2021
	Term of appointment	N.A.	N.A.	N.A.	N.A.	N.A.
3.	Brief profile (in case of appointment):	N.A.	N.A.	N.A.	N.A.	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director):	N.A.	N.A.	N.A.	N.A.	N.A.

