

## Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

### Statement of Unaudited Financial Results for the Quarter and 6 Months on 30.09.2017

S.No.	Particulars	Unaudited				
		Quarter Ended			Half Yearly	
		September 30,2017	June 30, 2017	September 30,2016	September 30,2017	September 30,2016
I	Revenue from Operations	-	-	-	-	-
II	Other Income	25.68	0.84	0.94	26.52	70.46
III	<b>Total Revenue (I + II)</b>	<b>25.68</b>	<b>0.84</b>	<b>0.94</b>	<b>26.52</b>	<b>70.46</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.04)	(0.16)	-	(0.29)
	Employee benefits expense	-	-	-	-	-
	Finance Cost	-	-	8.43	-	35.30
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenditure	5.34	1.30	3.26	6.64	23.34
	<b>Total Expenses</b>	<b>5.34</b>	<b>1.26</b>	<b>11.53</b>	<b>6.64</b>	<b>58.35</b>
V	<b>Profit before exceptional items and tax(III - IV)</b>	<b>20.34</b>	<b>(0.42)</b>	<b>(10.59)</b>	<b>19.88</b>	<b>12.11</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax(V - VI)</b>	<b>20.34</b>	<b>(0.42)</b>	<b>(10.59)</b>	<b>19.88</b>	<b>12.11</b>
VIII	<b>Tax expenses</b>					
	(1) Current Tax	(6.17)	-	(0.28)	(6.17)	12.19
	(2) Defered Tax	-	-	-	-	-
	(3) Mat Credit Entitlement	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing opertions (VII - VIII)</b>	<b>14.17</b>	<b>(0.42)</b>	<b>(10.31)</b>	<b>13.71</b>	<b>(0.08)</b>
X	<b>Profit/ Loss for the Period</b>	<b>14.17</b>	<b>(0.42)</b>	<b>(10.31)</b>	<b>13.71</b>	<b>(0.08)</b>
XI	<b>Other Comprehensive Income</b>					
	<b>A (i) Items that will not be reclassified to profit or loss</b>	-	-	-	-	-
	<b>(ii) Income Tax relating to items that will not be reclassified to profit or loss</b>	-	-	-	-	-
	<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-	-
	<b>(ii) Income Tax relating to items that will be reclassified to profit or loss</b>	-	-	-	-	-
XII	<b>Total Comprehensive Income for the period (X + XI) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>14.17</b>	<b>(0.42)</b>	<b>(10.31)</b>	<b>13.71</b>	<b>(0.08)</b>
XIII	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,132.30	1,132.30	1,132.30	1,132.30	1,132.30
XIV	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
XV	<b>(i) Earning Per Share (of Rs. 10/- each)</b>					
	(a) Basic	0.12516	(0.00372)	0.08000	0.12109	0.31
	(b) Diluted	0.12516	(0.00372)	0.08000	0.12109	0.31

**Notes:**

- 1 The above financial results for the quarter ended September 30, 2017, have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 8<sup>th</sup> December, 2017
- 2 The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30th September, 2017.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.



4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.

5 The Statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.

6 The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Quarter Ended September 30, 2016	Half Yearly Ended September 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	(2.04)	34.93
<b>Add/ (Less) - Adjustment for Ind-AS (net of tax):</b>		-
Net impact of Fair Valuation of Investments		
Through Profit & Loss	0.16	0.29
Through Other Comprehensive Income	-	-
Deferred tax on fair valuation of investments	-	-
Interest on Unwinding of Preference Share Capital	(8.43)	(35.30)
	-	-
<b>Net Profit as per Ind AS</b>	<b>(10.31)</b>	<b>(0.08)</b>

7 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place : New Delhi  
Date: 08.12.2017



For Siel Financial Services Limited

**Madhu Vrat Kaushik**  
DIN : 07297518