

Siel Financial Services Limited
Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

Statement of Audited Results for the Year and Quarter Ended on 31.03.2014

(Rs. in Lacs)

S.No.	Particulars	Unaudited			(Audited)	
		Quarter Ended			Year Ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		1	2	3	4	5
PART I						
1	Income from operations					
	(a) Net Sales/Income from Operations (net of excise duty)					
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) (a+b)	-	-	-	-	-
2	Expenses					
	a) Cost of Materials consumed					
	b) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade					
	c) Employee benefits expense				0.02	
	d) Depreciation and amortisation expenses			0.01	0.01	0.02
	e) Stores, spares and components					
	f) Other expenditure	1.41	0.95	3.95	4.78	7.54
	Total Expenses	1.41	0.95	3.96	4.81	7.56
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(1.41)	(0.95)	(3.96)	(4.81)	(7.56)
4	Other Income	0.38	0.33	7.37	1.42	8.30
5	Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	(1.03)	(0.62)	3.41	(3.39)	0.74
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) after Finance Cost but before Exceptional Items (5-6)	(1.03)	(0.62)	3.41	(3.39)	0.74
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(1.03)	(0.62)	3.41	(3.39)	0.74
10	Tax expenses					
	Current Tax	-	-	-	-	-
	Relating to earlier years	-	-	176.95	-	176.95
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(1.03)	(0.62)	(173.54)	(3.39)	(176.21)
12	Extra-ordinary item (Net of tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.03)	(0.62)	(173.54)	(3.39)	(176.21)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	1,132.30	1,132.30	1,132.30	1,132.30	1,132.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning per share (Basic & Diluted)	(0.10)	(0.10)	(1.62)	(0.41)	(1.93)
PART II						
1	Public shareholding					
	- Number of shares	730,370	730,370	730,370	730,370	730,370
	- Percentage of shareholding	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and promoter group shareholding					
(a)	Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered					
	- Number of shares	10,613,382	10,613,382	10,613,382	10,613,382	10,613,382
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	93.56	93.56	93.56	93.56	93.56
Particulars		3 months ended (31.03.2014)				
Investor Complaints						
Pending at the beginning of the quarter		0				
Received during the quarter		0				
Disposal of during the quarter		0				
Remaining unresolved at the end of the quarter		0				

[Handwritten initials]

[Handwritten signature]



Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	Audited	
		As at March 31,	As at March 31,
		2014	2013
		1	2
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,862.30	1,862.30
(b)	Reserves and surplus	(2,230.51)	(2,227.12)
	Sub-total - Shareholders' funds	(368.21)	(364.82)
2	Non-current liabilities		
(a)	Long-term borrowings	365.88	365.88
	Sub-toal - Non-current liabilities	365.88	365.88
3	Current liabilities		
(a)	Short-term borrowings	157.00	157.00
(b)	Other current liabilities	4.83	4.23
	Sub-total - Current liabilities	161.83	161.23
	TOTAL - EQUITY AND LIABILITIES	159.50	162.29
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	0.08	0.10
(b)	Non-current investments	-	-
(c)	Long-term loans and advances	142.32	142.16
	Sub-total - Non-current assets	142.40	142.26
2	Current assets		
(a)	Inventories	0.18	0.21
(b)	Trade receivables	-	-
(c)	Cash and bank balance	16.27	19.04
(d)	Short-term loans and advances	-	-
(e)	Other current assets	0.65	0.78
	Sub-total Current assets	17.10	20.03
	TOTAL - ASSETS	159.50	162.29



Notes:

- 1 The above results were taken on record by the Board at its meeting held on 28.05.2014
- 2 The Company's business activity falls within a single, primary business segment "Financing Operations viz, inter corporate deposits and investments", hence the disclosure requirements of Accounting Standard (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.
- 3 The above results should be read together with the observations of the Auditors in their Report to the accounts for the year ended 31st March, 2014.
- 4 Deferred tax asset has not been recognised under Accounting Standard (AS 22) "Accounting for Taxes on Income" due to non-existence of reasonable certainty that sufficient taxable income would be available in future against which deferred tax asset can be realised.
- 5 Figures for the previous corresponding period have been regrouped wherever necessary.

Place : New Delhi
Date: 28.05.2014



For SIEL Financial Service Limited

A handwritten signature in black ink, appearing to be "Shelva", written over the printed name "Director".

Handwritten initials or a signature in black ink, possibly "S" and "T" or similar.