



Refer: SFSL/BSE

September 29, 2017

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub : Annual General Meeting held on 29th September, 2017 – Voting Results

Dear Sir,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the Listing Regulations], we submit herewith the details regarding the voting results of the 26th Annual General Meeting of the Members of Siel Financial Services Limited held on Friday, the 29th September, 2017 at 10:00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore-452001 (M.P.) (Annexure-I).

We also enclose the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM (Annexure-II).

You are requested to take the same on your record and disseminate the same on your website.

Thanking you,

Yours faithfully,


(MADHU VRAT KAUSHIK)
DIRECTOR *Director*
DIN-07297518

Encl : a/a

A Subsidiary of MAWANA SUGARS LIMITED

DELHI OFFICE : 5TH FLOOR, KIRTI MAHAL, 19, RAJENDRA PLACE, NEW DELHI - 110 008
TELEPHONE : 91-11-25739103 FAX : 91-11-25743659
REGD. OFFICE : SONI MANSION, 12-B, RATLAM KOTHI, INDORE - 452 001 (M.P.)

CIN: L65999MP1990PLC007674

SIEL FINANCIAL SERVICES LIMITED
CONSOLIDATED VOTING RESULT OF 26TH ANNUAL GENERAL MEETING

Date of AGM	29.09.2017
Total number of shareholders on Record Date	20006
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	1
Public	31
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	N.A.
Public	N.A.

Agenda-wise disclosure

Resolution required : (Ordinary)		Resolution-1:-To consider and adopt the Financial Statement which comprises of Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended as on that date together with the Reports (Ordinary Resolution)						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	180	0.02	180	0	100.00	0.00
	Poll		619	0.08	619	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	799	0.11	799	0	100.00
Total		11343732	10614181	93.57	10614181	0	100.00	0.00



Resolution required : (Ordinary)		Resolution-2:-To appoint a Director in place of Mr. Madhu Vrat Kaushik (DIN - 07297518), who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	180	0.02	180	0	100.00	0.00
	Poll		619	0.08	619	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	799	0.11	799	0	100.00
Total		11343732	10614181	93.57	10614181	0	100.00	0.00



Resolution required : (Ordinary)		Resolution-3:-To appoint M/s. SVTG & Co., Chartered Accountants (ICAI Firm Registration No:006935N), as Statutory Auditors and fix their remuneration. (Ordinary Resolution)						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	180	0.02	180	0	100.00	0.00
	Poll		619	0.08	619	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	799	0.11	799	0	100.00
Total		11343732	10614181	93.57	10614181	0	100.00	0.00





REPORT OF SCRUTINIZER

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended up to date]

To

The Chairman
 of the 26th Annual General Meeting of the Equity Shareholders of **Siel Financial Services Limited** Held on 29th September 2017 at 10:00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M.P.)

Dear Sir,

I Nirbhay Kumar, Company Secretary in Practice (Membership No. 21093, C.P. 7887), proprietor of M/s Nirbhay Kumar & Associates, New Delhi was appointed as the Scrutinizer by the Board of Directors of M/s Siel Financial Services Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting through ballot, at the 26th Annual General Meeting of the Company held on Friday, 29th September 2017 at 10:00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M.P.), hereby submit my report as under:


1. In accordance with the Notice of the 26th Annual General Meeting sent to the shareholders and the "Advertisement" published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on September 06, 2017, the remote e-voting opened at 9:00 A.M. on September 26, 2017 and remained open up to 5:00 P.M. on September 28, 2017.
2. The Equity Shareholders holding shares as on September 22, 2017, "Cut-off date", were entitled to vote on the resolutions stated in the Notice of the 26th Annual General Meeting of the Company.
3. The Polling papers in Form MGT-12 as per Companies (Management and Administration) Rules, 2014 were distributed to the shareholders present. The shareholders cast their votes in the two ballot boxes kept at convenient locations in the Venue.
4. At the time fixed for closing of the poll by the chairman, two ballot boxes kept for polling were locked in my presence with due identification marks placed me.
5. The votes were unblocked on 28th September 2017 after 05:00 P.M. in presence of two witnesses Mr. Amit Kumar Sinha R/o D - 371, Gali No. 9, Bhagwati Garden Extension Jain Road, New Delhi - 110059 and Nityanand Pandey, D-70, Ramdatt Enclave, Uttam Nagar, New Delhi - 110059 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

J-22, Flat No-4, Upper Ground Floor, Street No-5, Rama Park Road, Mohan Garden
 Uttam Nagar, New Delhi - 110059

E-mail.: nirbhay.kumar77@yahoo.com
 Mob.: 9868717020, Land Line : 011-64656323




Amit Kumar Sinha


Nityanand Pandey

6. Poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorization/proxies lodged with the Company.
7. The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
8. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:

a. Resolution No. 1 (Ordinary Resolution)

To consider and adopt the Financial Statement which comprises of Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended as on that date together with the Reports of Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	11	180	0.00
Voting by ballot	32	10614001	100.00
Total	43	10614181	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



b. Resolution No. 2 (Ordinary Resolution)

To appoint a Director in place of Mr. Madhu Vrat Kaushik (DIN - 07297518), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	11	180	0.00
Voting by ballot	32	10614001	100.00
Total	43	10614181	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

c. Resolution No. 3 (Ordinary Resolution)

To appoint M/s. SVTG & Co., Chartered Accountants (ICAI Firm Registration No: 006935N), as Statutory Auditors and fix their remuneration.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	11	180	0.00
Voting by ballot	32	10614001	100.00
Total	43	10614181	100.00



(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
10. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 26th Annual General Meeting and the same shall be handed over thereafter to the Company for safe keeping.

Thanking you,

Place: Indore

Dated: 29.09.2017

Yours faithfully,



Nirbhay Kumar

PCS

M. No. 21093, C.P. No. 7887

Scrutinizer

