

2/6

Siel Financial Services Limited
Regd. Office : Soni Mansion, 12-B, Rallam Kothi, Indore - 452001(M.P.)

Statement of Unaudited Results for the Quarter Ended on 30.09.2013

(Rs. in Lacs)

S.No.	Particulars	Unaudited					(Audited)
		Quarter Ended			Half Yearly		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
	1	2	3	4	5	6	
PART I							
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) (a+b)	-	-	-	-	-	-
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	0.00	0.02	-	0.02	-	-
	c) Employee benefits expense	-	-	-	-	-	-
	d) Depreciation and amortisation expenses	0.01	-	0.01	0.01	0.01	0.02
	e) Stores spares and components	-	-	-	-	-	-
	f) Other expenditure	1.40	1.02	1.51	2.42	3.59	7.54
	Total Expenses	1.41	1.04	1.52	2.45	3.60	7.56
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(1.41)	(1.04)	(1.52)	(2.45)	(3.60)	(7.56)
4	Other Income	0.38	0.33	0.47	0.71	0.93	8.30
5	Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	(1.03)	(0.71)	(1.05)	(1.74)	(2.67)	0.74
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) after Finance Cost but before Exceptional Items (5-6)	(1.03)	(0.71)	(1.05)	(1.74)	(2.67)	0.74
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(1.03)	(0.71)	(1.05)	(1.74)	(2.67)	0.74
10	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Relating to earlier years	-	-	-	-	-	176.95
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(1.03)	(0.71)	(1.05)	(1.74)	(2.67)	(176.21)
12	Extra-ordinary item (Net of tax)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.03)	(0.71)	(1.05)	(1.74)	(2.67)	(176.21)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	1,132.30	1,132.30	1,132.30	1,132.30	1,132.30	1,132.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per share (Basic & Diluted)	(0.10)	(0.10)	(0.10)	(0.10)	(0.11)	(1.93)
PART II							
1	Public shareholding						
	- Number of shares	730,370	730,370	730,370	730,370	730,370	730,370
	- Percentage of shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and promoter group shareholding						
(a)	Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of shares	10,613,382	10,613,382	10,613,382	10,613,382	10,613,382	10,613,382
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	93.56	93.56	93.56	93.56	93.56	93.56
Particulars		3 months ended (30.09.2013)					
Investor Complaints							
Pending at the beginning of the quarter							0
Received during the quarter							1
Disposal of during the quarter							1
Remaining unresolved at the end of the quarter							0

4/6

Siel Financial Services Limited

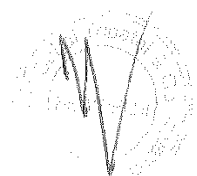
Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	Audited	
		As at September 30,	As at March 31,
		2013	2013
		1	2
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,862.30	1,862.30
	(b) Reserves and surplus	(2,228.86)	(2,227.12)
	Sub-total - Shareholders' funds	(366.56)	(364.82)
2	Non-current liabilities		
	(a) Long-term borrowings	365.88	365.88
	Sub-toal - Non-current liabilities	365.88	365.88
3	Current liabilities		
	(a) Short-term borrowings	157.00	157.00
	(b) Other current liabilities	5.05	4.23
	Sub-total - Current liabilities	162.05	161.23
	TOTAL - EQUITY AND LIABILITIES	161.37	162.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.09	0.10
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	142.16	142.16
	Sub-total - Non-current assets	142.25	142.26
2	Current assets		
	(a) Inventories	0.18	0.21
	(b) Trade receivables	-	-
	(c) Cash and bank balance	17.02	19.04
	(d) Short-term loans and advances	0.62	-
	(e) Other current assets	1.30	0.78
	Sub-total Current assets	19.12	20.03
	TOTAL - ASSETS	161.37	162.29

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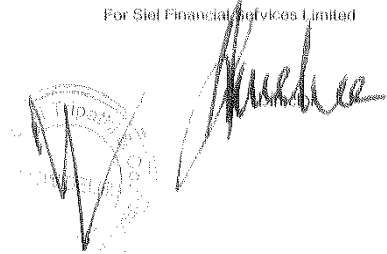


3/6

Notes:

- 1 The above results were taken on record by the Board at its meeting held on 14.11.2013
- 2 The Company's business activity falls within a single, primary business segment "Financing Operations viz, inter corporate deposits and investments", hence the disclosure requirements of Accounting Standard (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.
- 3 The above results should be read together with the observations of the Auditors in their Report to the accounts for the year ended 31st March, 2013
- 4 Deferred tax asset has not been recognised under Accounting Standard (AS 22) "Accounting for Taxes on Income" due to non-existence of reasonable certainty that sufficient taxable income would be available in future against which deferred tax asset can be realised.
- 5 Figures for the previous corresponding period have been regrouped wherever necessary.

For Sief Financial Services Limited



The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text "Chartered Accountant" and "The Institute of Chartered Accountants of India". The signature is written in a cursive style.

Place : New Delhi
Date : 14.11.2013

A. K. S.

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CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
 Board of Directors,
Siel Financial Services Limited
Indore

- (i) We have reviewed the accompanying statement of un-audited financial results of **Siel Financial Services Limited**, having its registered office at Soni Mansion, 12-B, Raltam Kothi, Indore-452001 (M.P.) for the half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and have not been audited by us. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on 14th November, 2013. Our responsibility is to issue a report on these financial statements based on our review.
- (ii) A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope and assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
- (iii) We conducted our review in accordance with the Standard on Review Engagement (ISRE) 2400 to Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- (iv) A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (v) Based on our review conducted as above **subject to the notes given below** nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be

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Dated : 14 November, 2013

Partner
 Membership No. 91607

