

Siel Financial Services Limited



Refer: SFSL/BSE

September 27, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Voting Results of the 28th Annual General Meeting of the Company held on 27.09.2019

Dear Sir,

In terms of the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the Listing Regulations], we submit herewith the details regarding the voting results (i.e. e-voting and poll) of the 28th Annual General Meeting (AGM) of the company held on Friday, the 27th September, 2019 at 10:00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore-452001 (M.P.) alongwith Report of the Scrutinizer.

Further, we also inform that all the resolutions as set out in notice convening the said AGM have been passed by the Members with the requisite majority.

You are requested to take the same on your record and disseminate the same on your website.

Thanking you,

Yours faithfully,

(SANTOSH KUMAR)
DIRECTOR
DIN-00994313

A Subsidiary of MAWANA SUGARS LIMITED.

DELHI OFFICE : 5TH FLOOR, KIRTI MAHAL, 19, RAJENDRA PLACE, NEW DELHI - 110 008
TELEPHONE : 91-11-25739103 FAX : 91-11-25743659
REGD. OFFICE : SONI MANSION, 12-B, RATLAM KOTHI, INDORE - 452 001 (M.P.)

CIN: L65999MP1990PLC007674

SIEL FINANCIAL SERVICES LIMITED

CONSOLIDATED VOTING RESULT OF 28TH ANNUAL GENERAL MEETING

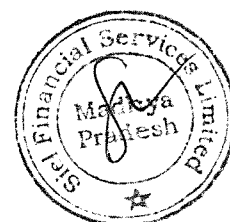
Date of AGM	20-09-2019
Total number of shareholders on Record Date	19988
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	1
Public	31
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	N.A.
Public	N.A.

Agenda-wise disclosure

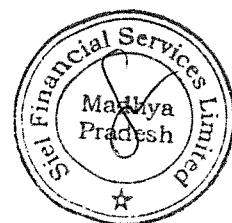
Resolution required : (Ordinary)		Resolution-1:-To consider and adopt the Financial Statement which comprises of Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended as on that date together with the Reports of Board of Directors and Auditors thereon.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00



Resolution required : (Ordinary)		Resolution-2:-To appoint a Director in place of Mr. Madhu Vrat Kaushik (DIN - 07297518), who retires by rotation and being eligible, offers himself for reappointment.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00



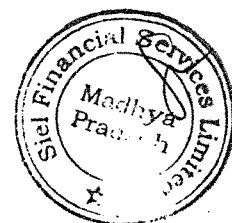
Resolution required : (Ordinary)		Resolution-3:- To appoint M/s. S S Kothari Mehta & Co., Chartered Accountants (ICAI Firm Registration No:000756N), as Statutory Auditors for a period of five years and fix their remuneration.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00



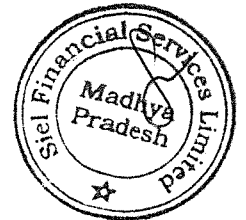
Resolution required : (Ordinary)		Resolution-4:- Appointment of Mrs. Anju Goel (DIN- 8286756) as an Non-Executive and Non-Independent Director						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00



Resolution required : (Special)		Resolution-5:- Re-appointment of Mr. Santosh Kumar (DIN-00994313), as an Independent Director						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00



Resolution required : (Special)		Resolution-6:- Re-appointment of Mr. Arun Kumar Mithal (DIN-06941447), as an Independent Director						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10613382	0	0.00	0	0	0.00	0.00
	Poll		10613382	100.00	10613382	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		10613382	10613382	100	10613382	0	100
Public - Institutional holders	E-Voting	50	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		50	0	0	0	0	0
Public - Others	E-Voting	730350	355	0.05	355	0	100.00	0.00
	Poll		716	0.10	716	0	100.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total		730350	1071	0.15	1071	0	100.00
Total		11343732	10614453	93.57	10614453	0	100.00	0.00





REPORT OF SCRUTINIZER

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended up to date]

To

The Chairman
of the 28th Annual General Meeting of the Equity Shareholders of Siel Financial Services Limited held on 27th September 2019 at 10.00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

Dear Sir


I Nirbhay Kumar, Company Secretary in Practice (Membership No. 21093, C.P. 7887), proprietor of M/s Nirbhay Kumar & Associates, New Delhi was appointed as the Scrutinizer by the Board of Directors of M/s Siel Financial Services Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting through ballot, at the 28th Annual General Meeting of the Company held on Friday, 27th September 2019 at 10:00 A.M. at Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M.P.), hereby submit my report as under:

1. In accordance with the Notice of the 28th Annual General Meeting sent to the shareholders and the "Advertisement" published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 03.09.2019, the remote e-voting opened at 9:00 A.M. on September 24, 2019 and remained open up to 5:00 P.M. on September 26, 2019.
2. The Equity Shareholders holding shares as on September 20, 2019, "Cut-off date", were entitled to vote on the resolutions stated in the Notice of the 28th Annual General Meeting of the Company.
3. The Polling papers in Form MGT-12 as per Companies (Management and Administration) Rules, 2014 were distributed to the shareholders present. The shareholders cast their votes in the two ballot boxes kept at convenient locations in the Venue.
4. At the time fixed for closing of the poll by the chairman, ballot box kept for polling was locked in my presence with due identification marks placed me.
5. The votes were unblocked on 27th September 2019 after 01.30 P.M. in presence of two witnesses Mr. Amit Kumar Sinha R/o D - 371, Gali No. 9, Bhagwati Garden Extension Jain Road, New Delhi - 110059 and Pawan Kumar Singh, R/o D-70, Ramdatt Enclave, Uttam Nagar, New Delhi - 110059 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



J-22, Flat No-4, Upper Ground Floor, Street No-5, Rama Park Road, Mohan Garden
Uttam Nagar, New Delhi - 110059


Amit Kumar Sinha


Pawan Kumar Singh

6. Poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorization/proxies lodged with the Company.
7. The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
8. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:

a. Resolution No. 1 (Ordinary Resolution)

To consider and adopt the Financial Statement which comprises of Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended as on that date together with the Reports of Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution

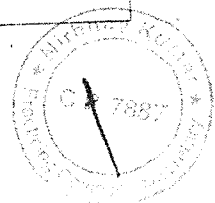
Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



b. Resolution No. 2 (Ordinary Resolution)

To appoint a Director in place of Mr. Madhu Vrat Kaushik (DIN - 07297518), who retires by rotation and being eligible, offers himself for reappointment

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(iv) Resolution No. 3 (Ordinary Resolution)

To appoint M/s S S Kothari Mehta & Co., Chartered Accountants (ICAI Firm Registration No: 000756N), as Statutory Auditors for a period of five years and fix their remuneration.



(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

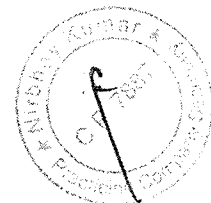
Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(v) Resolution No. 4 (Ordinary Resolution)

Appointment of Mrs. Anju Goel (DIN- 8286756) as a Non-Executive and Non-Independent Director.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00



(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(vi) Resolution No. 5 (Special Resolution)

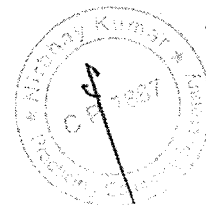
Re-appointment of Mr. Santosh Kumar (DIN-00994313), as an Independent Director.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00

(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil



(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(vii) Resolution No. 6 (Special Resolution)

Re-appointment of Mr. Arun Kumar Mithal (DIN-06941447), as an Independent Director.

(i) Voted in favor of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	09	355	0.00
Voting by ballot	32	10614098	100.00
Total	41	10614453	100.00

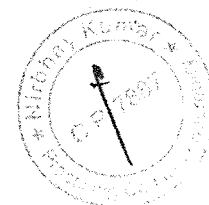
(ii) Voted against the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Voting by ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.



10. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 28th Annual General Meeting and the same shall be handed over thereafter to the Company for safe keeping.

Thanking you,

Place: Indore
Dated: 27.09.2019

Yours faithfully,

Nirbhay K
27.09.2019

Nirbhay Kumar

PCS

M. No. 21093, C.P. No. 7887
Scrutinizer

